

# A decade of growth and resilience in the global leasing industry

By Brendan Gleeson, Group CEO, White Clarke Group

THE WHITE CLARKE GROUP GLOBAL LEASING REPORT continues a history of tracking the worldwide market for leasing products for more than 30 years.

**Overview.** For this 42nd edition of the *World Leasing Yearbook* we can report that the global leasing industry has reported the 10th year of continuous growth.

The international leasing industry has yet again demonstrated its remarkable contribution to world economic investment and development during 2019. These figures, of course, reflect the state of the global equipment leasing industry preceding the Covid-19 pandemic.



Brendan Gleeson, author of this article.

The top 50 countries in 2019 reported growth in new business volume of 5.85%, rising from US\$1,287.01bn in 2018 to US\$1,362.38bn in 2019. The Report shows that the global leasing industry has grown 129% in the past decade (see Table 3).

Three regions, North America, Europe and Asia, account for more than 96% of world volume. North America experienced growth of 10.8%, Europe was up 4.9% and Asia up 1.5%. South America declined 4.7% and Australia/New Zealand was down 4.1%. Africa was up 21.8%.

It is important when analysing this data to stress that the Global Leasing Report

**Table 4: A comparison of the rate of equipment leasing market penetration (%)**

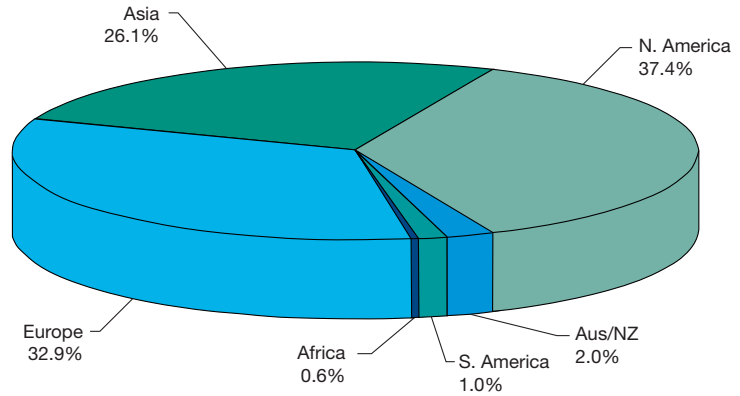
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
US	31.0	31.1	31.1	29.9	26.9	27.7	26.0	16.4	17.1	17.1	21.0	22.0	22.0	22.0	22.0	21.5	21.6	21.5	22.0
Japan	8.8	8.9	8.8	8.8	8.6	8.4	7.5	6.9	6.5	6.0	5.9	6.2	6.2	5.4	5.7	5.7	5.3	5.2	5.7
Germany	13.5	9.8	21.7	15.7	18.6	23.6	15.5	16.2	13.9	14.3	14.7	5.8	16.6	16.4	16.7	17.0	17.2	15.9	18.1
Korea	1.6	3.9	4.4	5.6	7.7	9.4	n/a	10.5	4.4	4.8	8.7	8.5	8.1	9.8	9.4	9.1	8.9	9.6	9.0
UK	14.4	15.3	14.2	9.4	14.5	12.7	11.6	20.6	17.6	18.5	19.8	23.8	31.0	28.6	31.1	33.7	32.4	32.9	34.3
France	13.7	12.9	15.4	9.0	11.7	11.0	12.0	12.2	3.1	10.5	11.1	12.8	12.5	13.1	14.2	15.3	16.1	16.9	17.4
Italy	10.4	8.6	7.6	11.4	15.1	15.2	11.4	16.9	10.0	13.1	12.3	10.0	9.4	11.7	13.0	14.1	15.2	16.1	14.6
Brazil	7.6	3.6	3.8	7.7	13.5	16.9	19.0	23.8	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Canada	22.0	20.2	22.0	23.3	23.9	22.0	22.0	19.6	14.0	15.1	20.8	20.8	32.0	31.0	32.0	32.0	38.0	39.0	36.0
Australia	20.0	20.0	20.0	20.0	20.0	18.0	14.2	10.0	10.0	12.0	27.5	27.5	40.0	40.0	40.0	40.0	40.0	40.0	39.0
Sweden	9.2	13.0	11.6	12.7	11.8	11.8	14.3	19.4	17.5	19.2	18.2	24.6	24.4	22.7	22.9	26.0	27.1	22.4	22.8

- Sources: (1) Australian Equipment Lessors Association (total leasing as a percentage of private capital investment)  
 (2) US Dept. of Commerce, Economics & Statistics Administration, Bureau of Economic Analysis and Equipment Leasing Association of America (equipment leasing as a percentage of business investment in equipment)  
 (3) Japan Leasing Association (equipment leasing as a percentage of private capital investment)  
 (4) Leaseurope Annual Reports  
 (5) Statistics Canada & Equipment Lessors Association of Canada (lessor purchases as a percentage of total equipment acquisitions in Canada)  
 (6) Korea Leasing Association  
 (7) Brazilian Association of Leasing Companies  
 (8) London Financial Group  
 (9) White Clarke Group Global Leasing Report

employs the US dollar as the common currency baseline for country comparisons, using exchange rates prevailing at the end of the year. (For this report the date of conversion is December 31, 2019).

Care should be taken when making comparisons year-on-year for individual countries and regions in this data as currency fluctuations inevitably impact the US dollar figures in the Report. The growth figures we specify in Table 2 are as actually reported by each country, before conversion into US dollars, so they are unaffected by the vagaries of currency fluctuations and give a true picture of domestic performance year on year.

**Figure 5: Volume by region (2019)**



Source: White Clarke Group Global Leasing Report

**READ THE FULL REPORT**

This is a short extract from the White Clarke Group Global Leasing Report as published exclusively in the *World Leasing Yearbook 2021*. The full Report includes essential data on the global leasing market including a ranking of the Top 50 leasing markets by size, penetration levels, domestic leasing shares and volume by country and region.

To obtain the full nine-page Report which features 12 tables and graphs and a 4,000-word commentary please contact us on +44 1206 579591 or email [lisa@worldleasing.co.uk](mailto:lisa@worldleasing.co.uk). Alternatively you can purchase a copy directly on this website.